

ORIGINAL

COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN #: 1042103547A1

DATE: January 30, 2008

INSTITUTION:
 Boston University
 Office of Grant and Contract Accounting
 25 Buick Street
 Boston MA 02215-

FILING REF.: The preceding Agreement was dated February 21, 2007

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

SECTION I: FACILITIES AND ADMINISTRATIVE COST RATES*

RATE TYPES: FIXED FINAL PROV. (PROVISIONAL) PRED. (PREDETERMINED)

TYPE	EFFECTIVE PERIOD		RATE (%)	LOCATIONS	APPLICABLE TO
	FROM	TO			
PRED.	07/01/06	06/30/09	62.5	On-Campus	Research
PRED.	07/01/06	06/30/09	56.0	On-Campus	Instruction
PRED.	07/01/06	06/30/09	49.0	On-Campus	OSA
PRED.	07/01/06	06/30/09	26.0	Off-Campus	All Programs
PROV.	07/01/09	UNTIL AMENDED	Use same rates and conditions as those cited for fiscal year ending June 30, 2009.		

*BASE:

Total direct costs excluding capital expenditures (buildings, individual items of equipment; alterations and renovations), that portion of each subaward in excess of \$25,000; hospitalization and other fees associated with patient care whether the services are obtained from an owned, related or third party hospital or other medical facility; rental/maintenance of off-site activities; student tuition remission and student support costs (e.g., student aid, stipends, dependency allowances, scholarships, fellowships).

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SECTION I: FRINGE BENEFITS RATES**

RATE TYPES: FIXED FINAL PROV. (PROVISIONAL) PRED. (PREDETERMINED)

TYPE	EFFECTIVE PERIOD		RATE (%)	LOCATIONS	APPLICABLE TO
	FROM	TO			
FIXED	07/01/07	06/30/08	26.2	All	Professional
FIXED	07/01/07	06/30/08	23.8	All	Non-Professional
FIXED	07/01/07	06/30/08	8.1	All	Contracted Serv.
FIXED	07/01/07	06/30/08	7.6	Charles Riv.	Graduate Students
FIXED	07/01/08	06/30/09	26.5	All	Professional
FIXED	07/01/08	06/30/09	24.1	All	Non-Professional
FIXED	07/01/08	06/30/09	8.2	All	Contracted Serv.
FIXED	07/01/08	06/30/09	7.8	Charles Riv.	Graduate Students
PROV.	07/01/09	UNTIL AMENDED	26.5	All	Professional
PROV.	07/01/09	UNTIL AMENDED	24.1	All	Non-Professional
PROV.	07/01/09	UNTIL AMENDED	8.2	All	Contracted Serv.
PROV.	07/01/09	UNTIL AMENDED	7.8	Charles Riv.	Graduate Students

**DESCRIPTION OF FRINGE BENEFITS RATE BASE:
 Salaries and wages.

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SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are charged using the rate(s) listed in the Fringe Benefits Section of this Agreement. The fringe benefits included in the rate(s) are listed below.

TREATMENT OF PAID ABSENCES:

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims for the costs of these paid absences are not made.

1. The rates in this Agreement have been negotiated to reflect the administrative cap provisions of the revisions to OMB Circular A-21 published by the Office of Management and Budget on May 8, 1996. No rate affecting the institution's fiscal periods beginning on or after October 1, 1991 contains total administrative cost components in excess of that 26 percent cap.
 2. For all activities performed in facilities not owned by the organization and to which rent is directly allocated to the project, the off-site rate will apply. Grants or contracts will not be subject to more than one indirect cost rate. If more than 50% of the project is performed off-site, the off-site rate will apply to the entire project.
 3. Fringe Benefits: Annual fringe benefits rates consisting of retirement expenses, Social Security Taxes, Tuition Remission, Health Benefits, Dental Plan, Worker's Compensation, Disability Insurance, Group Life Insurance, Unemployment Insurance, Sabbaticals and BUSM Campus Patrolman, shall apply to direct salaries and wages in lieu of individual direct charges. The graduate student fringe benefit rate consists of student health plan costs only. Fringe benefits consisting of FICA and Worker's Compensation insurance applicable to outside consultant services are also approved by this Agreement.
- Effective 7/1/99 tuition support for dependents of Boston University employees is no longer an allowable fringe benefit expense and is not included in the approved rates.
4. Equipment means an article of nonexpendable, tangible personal property having a useful life of more than one year, and an acquisition cost of \$5,000 or more per unit.
 5. This Rate Agreement updates Fringe Benefit Rates only.

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SECTION III: GENERAL

A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Acceptance of the rates is subject to the following conditions: (1) Only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted; such costs are legal obligations of the organization and are allowable under the governing cost principles; (2) The same costs that have been treated as facilities and administrative costs are not claimed as direct costs; (3) Similar types of costs have been accorded consistent accounting treatment; and (4) The information provided by the organization which was used to establish the rates is not later found to be materially incomplete or inaccurate by the Federal Government. In such situations the rate(s) would be subject to renegotiation at the discretion of the Federal Government.

B. ACCOUNTING CHANGES:

This Agreement is based on the accounting system purported by the organization to be in effect during the Agreement period. Changes to the method of accounting for costs which affect the amount of reimbursement resulting from the use of this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from facilities and administrative to direct. Failure to obtain approval may result in cost disallowances.

C. FIXED RATES:

If a fixed rate is in this Agreement, it is based on an estimate of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

D. USE BY OTHER FEDERAL AGENCIES:

The rates in this Agreement were approved in accordance with the authority in Office of Management and Budget Circular A-21 Circular, and should be applied to grants, contracts and other agreements covered by this Circular, subject to any limitations in A above. The organization may provide copies of the Agreement to other Federal Agencies to give them early notification of the Agreement.

E. OTHER:

If any Federal contract, grant or other agreement is reimbursing facilities and administrative costs by a means other than the approved rate(s) in this Agreement, the organization should (1) credit such costs to the affected programs, and (2) apply the approved rate(s) to the appropriate base to identify the proper amount of facilities and administrative costs allocable to these programs.

BY THE INSTITUTION:

Boston University
Office of Grant and Contract Accounting
(INSTITUTION)



(SIGNATURE)
Martin J. Howard

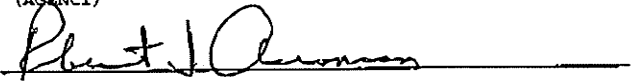
(NAME)
Treasurer

(TITLE)

1/30/08
(DATE)

ON BEHALF OF THE FEDERAL GOVERNMENT:

DEPARTMENT OF HEALTH AND HUMAN SERVICES
(AGENCY)


(SIGNATURE)

Robert I. Aaronson
(NAME)

DIRECTOR, DIVISION OF COST ALLOCATION
(TITLE)

January 30, 2008
(DATE) 0460

HHS REPRESENTATIVE: Michael Leonard
Telephone: (212) 264-2069